# NOTICES OF CONNECTICUT STATE AGENCIES

### **Connecticut Higher Education Supplemental Loan Authority**

#### Notice of Intent to Amend CHESLA Refi CT Loan Program Manual

In accordance with the provisions of Connecticut General Statutes § 1-121, notice is hereby given that the Connecticut Higher Education Supplemental Loan Authority ("CHESLA"), pursuant to Connecticut General Statutes § 10a-224(f)(6), intends to amend the CHESLA Refi CT Loan Program Manual ("Program Manual") as follows:

- (1) amend Section B. by adding the following definition: "'Cumulative Principal Balance" means the cumulative outstanding balance on a Borrower's Program Loans";
- (2) amend the second sentence of Section C.1. to read as follows: "The maximum Program Loan principal amount is \$125,000.";
- (3) amend Section C.1. by adding the following sentence at the end of the section: "At no point may any Borrower borrow proceeds that would result in the Borrower's Program Loans having a Cumulative Principal Balance in excess of \$125,000.";
- (4) amend the first sentence of Section D.2. to read as follows: "An Applicant seeking a Loan must be a U.S. citizen or a Permanent Resident and submit a completed Application.";
- (5) amend Section E.5.a. to read as follows: "To be eligible, no Applicant may have any record of an education loan default.";
- (6) amend Section E.5.b.ii. to read as follows: "That no collection or charged off accounts exist in the past twelve (12) months";
- (7) amend Section E.5.b.iii. to read as follows: "That there is no record of a bankruptcy, foreclosure, repossession, wage garnishments, unpaid tax lines, or unpaid judgments or suits, or other unpaid negative public record items in the past five (5) years.";
- (8) amend the last sentence of Section F.1. to read as follows: "The Executive Director and CHESLA authorized officers are authorized to approve the making of any such Loan, subject to the limitations set forth in any resolution of the Authority.";
- (9) amend Section H.5. to read as follows: "Loan Discharge Borrower Death. Loans may be discharged due to a Borrower's death in accordance with the Servicing Agreement or such other manner prescribed by the Authority.";
- (10) amend subsection number for subsection titled "Bankruptcy" in Section H. to number "6"; and
- (11) amend subsection number for subsection titled "Due Diligence" in Section H. to number "7".

Such amendments shall become effective 30 days after this notice has been published in the Connecticut Law Journal, unless the CHESLA Executive Director,

in her sole discretion, shall determine based on comments received from members of the public during such 30-day period that it would be desirable or appropriate to defer such effectiveness so that the CHESLA Board of Directors ("Board") may reconsider the proposed amendments to the Program Manual in light of such comments, such determination to be conclusively evidenced by the Executive Director's notice thereof to the Board.

All written comments, questions, and concerns regarding the proposed amendments may be submitted within 30 days of the publication of this notice in the Connecticut Law Journal to Jeanette W. Weldon, Executive Director, Connecticut Higher Education Supplemental Loan Authority, 10 Columbus Boulevard, 7th Floor, Hartford, CT 06106 or via email at jweldon@chesla.org.

A copy of the proposed amendments are available upon request by contacting Jeanette W. Weldon, Executive Director, Connecticut Higher Education Supplemental Loan Authority, 10 Columbus Boulevard, 7th Floor, Hartford, CT 06106 or via email at jweldon@chesla.org.

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- (1) amend Section B. by adding the following definition: "''Cumulative Principal Balance'' means the cumulative outstanding balance of a student Borrower's Loans'';
- (2) amend Section C.1.(c) to read as follows: "Maximum Borrowing. In no case may any student Borrower borrow proceeds that would result in the student Borrower's Loans having a Cumulative Principal Balance in excess of \$125,000.";
- (3) amend Section E.4.a. to read as follows: "To be eligible, no Applicant or any Co-Applicant may have any record of an education loan default.";
- (4) amend Section E.4.b.(v) to read as follows: "That there is no record of a foreclosure, repossession, open judgment or suit, or other negative public record items in the past seven (7) years.";
- (5) amend Section E.4.b.(vi) to read as follows: "That there is no record of a bankruptcy."; and
- (6) amend the last sentence of Section F.1. to read as follows: "The Executive Director and CHESLA authorized officers are authorized to approve the making of any such Loan."

Such amendments shall become effective 30 days after this notice has been published in the Connecticut Law Journal, unless the CHESLA Executive Director, in her sole discretion, shall determine based on comments received from members of the public during such 30-day period that it would be desirable or appropriate to defer such effectiveness so that the CHESLA Board of Directors ("Board") may reconsider the proposed amendments to the Program Manual in light of such comments, such determination to be conclusively evidenced by the Executive Director's notice thereof to the Board.

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## DEPARTMENT OF HOUSING

Notice Under the Affordable Housing Appeals Procedure Receipt of a Completed Application for a Moratorium in the City of Suffield

In accordance with C.G.S. 8-30-g, the Connecticut Department of Housing is in receipt of a completed application (September 10, 2019) for a Moratorium of Applicability for the Town of Suffield. A copy of this completed application is available for viewing at the Connecticut Department of Housing during normal business hours. For additional information please call or write to Laura Watson, Economic and Community Development Agent, DOH, 505 Hudson Street, Hartford, CT 06106, (860) 270-8169.